



## The Contractors Retirement Plan Default Investment Fund Notice

**Right to direct investment and default investment:** You have the right to choose the investments for your account in the Plan. You may choose any investment funds available in your plan as explained at the end of this notice. We encourage you to make investment choices so that amounts in the Plan are invested in accordance with your long-term investment and retirement goals. However, **if you do not make an investment election**, your account will be invested in a default investment fund which the trustees have selected.

**Description of Default Investment Funds:** The default investment is based upon your age. Your default investment is the American Funds target retirement fund based upon the year you were born:

Year of Birth	Investment Fund
1950 or earlier	American Funds 2010 Target Date Retirement
1951-1960	American Funds 2020 Target Date Retirement
1961-1970	American Funds 2030 Target Date Retirement
1971-1980	American Funds 2040 Target Date Retirement
1981-1990	American Funds 2050 Target Date Retirement
1991 and later	American Funds 2060 Target Date Retirement

Each of these funds seeks growth, income and conservation of capital. The fund normally invests a greater portion of its assets in bond, equity income and balanced funds as it approaches and passes its target date. The advisor attempts to achieve its investment objectives by investing in a mix of American Funds in different combinations and weightings. The underlying American Funds represent a variety of fund categories such as growth funds, growth-and-income funds, equity-income funds and a balanced fund and bond funds, and will continue to be managed in the 2010 fund after the retirement date.

**Additional Risk and Return Characteristics of American Funds Target Date Retirement funds:** Over time the fund manager will automatically adjust the investment mix in the American Funds 2010-2060 funds by changing the fund's investments in underlying funds to become more conservative as the date gets closer. The 2010 fund is for people that are retired, or very near to retirement.

**Fees and Expenses:** The cost of each of the default investment funds is an expense ratio of 1.57% to 1.67%. There is no cost to transfer the default investment to any investment funds within the plan.

**Right to Choose Investments:** If the Plan invests your account in the default investment, you still have the right to direct the investment of your account in any of the other investment funds available within the plan. You may change your investments at any time. No transfer fees or expenses will be charged if you choose alternative investment fund(s). However, your account will be adjusted for any investment gains or losses.

### How to Change Investments:

- **Online** – Log in to your account at [www.thecontractorsplan.com](http://www.thecontractorsplan.com). If you are new to the website, click “New Users: Register Here” to log in.

From the summary page, you can select the Manage tab and click “Manage Investments”. The screen allows you to select:

- **Change Elections** – This displays all your investment choices and allows you to change where your future contributions will be invested.
- **Rebalance** – This displays all your investment choices and allows you to transfer your existing assets to another investment choice.
- **Toll-free Number** – Call 1-800-933-3863 and press 1 to use the automated telephone system. If you are new to the system, your PIN is the last 4 digits of your social security number.

**Where to go for further investment information:** To learn more about the Plan's investment alternatives and procedures for changing your investments.

- **Online** – Log in to your account at [www.thecontractorsplan.com](http://www.thecontractorsplan.com). If you are new to the website, click “New Users: Register Here” to log in.
- **Toll-free Number** – Call the Team at The Contractors Plan at **1-800-933-3863** weekdays between 7:00 am and 7:00 pm Central Time.